

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of:)	No. D06-326
)	
OHIC INSURANCE COMPANY,)	
)	CONSENT ORDER
)	IMPOSING A FINE
An Authorized Insurer.)	
_____)	

Findings of Fact:

1. OHIC Insurance Company ("OHIC") is a foreign insurer authorized to conduct insurance business in Washington State. It issues property, casualty, marine transportation, disability, surety, and vehicle insurance.
2. On February 28, 2005, OHIC electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC"). The filing did not contain a Statement of Actuarial Opinion. OHIC had, however, filed a full paper copy of its 2004 Statement of Actuarial Opinion on February 25, 2005.
3. On May 4, 2005, OHIC filed its calendar year 2004 April Supplemental filing with the OIC.
4. On May 5, 2005, OHIC electronically filed its calendar year 2005 Statement of Actuarial Opinion with the OIC.
5. OHIC filed its calendar year 2005 Annual Statement with the OIC on February 28, 2006. Again, the filing did not include the Statement of Actuarial Opinion.
6. OHIC filed its calendar year 2005 Statement of Actuarial Opinion with the OIC on March 3, 2006.
7. OHIC completed filing its calendar year 2005 Annual Statement on May 9, 2006 by filing the paper signature pages for the Jurat and the Statement of Actuarial Opinion with the OIC.

Conclusion of Law:

OHIC's failure to timely complete filing its 2004 and 2005 financial reports with the OIC constitutes three violations of RCW 48.05.250.

Consent to Order:

OHIC consents to the following, in order to resolve this matter without further administrative or judicial proceedings and the Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. OHIC consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with the applicable laws of the State of Washington, and waive further administrative or legal challenge to the actions taken by the Insurance Commissioner related to the subject matter of this order.
2. Within thirty days of entry of this Order, OHIC will pay to the OIC a fine in the amount of \$2,375 (two thousand three hundred seventy five dollars).
3. If the fine is not timely paid in full, this will constitute grounds for the suspension or revocation of the certificate of authority held by OHIC in the State of Washington. It will also result in a civil action being filed by the Attorney General on behalf of the Insurance Commissioner, to recover the amount of the fine.

Executed this 1st day of December, 2006.

OHIC INSURANCE COMPANY

By: Thomas G. Luby

Printed Name: Thomas G. Luby

Printed Corporate Title: Vice President - Finance

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

1. OHIC Insurance Company is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$2,375 (two thousand three hundred seventy five dollars).
2. Failure to timely pay the fine shall constitute grounds for suspension or revocation of the certificate of authority held by OHIC Insurance Company in

Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to collect the fine.

Executed this 1st day of December, 2006

MIKE KREIDLER
Insurance Commissioner

By: 

Marcia G. Stickler

Office of the Insurance Commissioner ("OIC")
Legal Affairs Division